

15.—Exchanges of the Clearing Houses of Chartered Banks in Canada, 1936-40—  
concluded

Clearing House	1936	1937	1938	1939	1940
	\$	\$	\$	\$	\$
Kingston.....	28,025,967	29,466,619	29,132,380	29,484,373	32,927,159
Kitchener.....	54,834,963	56,542,066	56,352,022	53,778,980	58,598,321
Lethbridge.....	24,105,821	25,229,839	26,331,675	26,996,736	26,425,880
London.....	145,222,921	146,861,077	133,836,073	127,963,282	137,393,049
Medicine Hat.....	12,367,706	12,092,715	12,080,166	12,903,438	14,104,394
Moncton.....	37,250,494	41,278,230	38,511,645	38,648,686	44,330,340
Montreal.....	5,386,188,857	5,871,146,518	5,382,362,315	5,306,897,388	5,227,824,609
Moose Jaw.....	31,587,919	30,976,707	29,487,745	31,805,492	31,483,325
New Westminster...	32,166,195	35,055,324	32,687,614	33,076,133	36,559,100
Ottawa.....	1,132,979,446	1,091,883,251	998,823,343	1,041,873,213	1,646,954,059
Peterborough.....	32,347,673	32,660,582	30,946,954	30,242,390	31,278,818
Prince Albert.....	17,814,604	18,048,670	15,742,684	16,795,057	18,793,731
Quebec.....	222,901,251	264,680,505	250,085,177	245,139,004	260,549,649
Regina.....	218,683,823	186,954,514	207,704,393	236,430,344	236,194,332
Saint John.....	90,730,398	99,326,689	91,306,823	92,751,127	110,414,986
Sarnia.....	23,754,497	24,842,473	24,564,744	23,514,866	22,990,528
Saskatoon.....	77,033,722	70,019,704	64,577,460	69,199,123	74,327,851
Sherbrooke.....	29,959,127	35,528,449	36,194,610	36,637,764	42,683,523
Sudbury.....	46,340,527	50,746,395	51,778,260	51,126,380	53,155,916
Toronto.....	6,465,263,740	6,397,987,564	5,835,980,087	5,735,792,413	5,680,786,868
Vancouver.....	953,566,363	975,233,058	837,619,815	888,885,944	908,569,780
Victoria.....	87,484,888	89,962,678	85,997,667	89,366,862	93,191,417
Windsor.....	142,249,058	161,779,776	145,037,711	137,314,911	154,023,628
Winnipeg.....	2,925,627,890	2,030,163,981	1,800,572,038	2,379,667,846	2,451,458,922
<b>Totals.....</b>	<b>19,203,526,691</b>	<b>18,850,384,667</b>	<b>17,263,573,887</b>	<b>17,742,784,518</b>	<b>18,505,951,299</b>

**Bank Debits.**—As the number of separate banks has in recent years been steadily diminishing through amalgamations (see pp. 812-813), there being only 10 in December, 1940,\* as compared with 18 in 1923, inter-bank transactions are a steadily decreasing proportion of total business transacted, and bank clearings have ceased to be a satisfactory measure of general business. The Canadian Bankers' Association have secured from January, 1924, the monthly aggregate figures of the amount of cheques charged to accounts at all banking offices situated in the clearing-house centres of Canada; monthly and annual figures of cheques charged to accounts (bank debits) have been published since that time by the Dominion Bureau of Statistics. Further, in order that an estimate might be made of the proportion of banking transactions outside the clearing-house cities to the total, the Canadian Bankers' Association secured for the month of January, 1935, the grand total of all cheques charged to accounts at all branch banks throughout the Dominion. The results were published in the Bureau's Monthly Review of Bank Debits for February, 1935, and showed that in January, 1935, the aggregate of transactions outside the clearing-house cities was 12½ p.c. of the grand total in the clearing-house cities. The corresponding figures in the five economic areas are as follows: Maritime Provinces, 104.2 p.c.; Quebec, 6.9 p.c.; Ontario, 13.5 p.c.; Prairie Provinces, 8.4 p.c.; and British Columbia, 16.7 p.c. Only in the Maritime Provinces did the total of bank debits in clearing-house cities appear to represent inadequately the grand total of business transactions.

\* Barclays Bank, established in 1929, was the latest addition to the commercial chartered banks in Canada; the number has remained at 10 since 1931.